

Stonegate Minisnegate Ministry
Balance Sheet
Consolidated - December 2015
Audit Reviewed

Current Year

ASSETS		
BANK ACCOUNTS		
CHECKING ACCOUNTS		
	BMO CHEQUING	\$121,910.28
INVESTMENTS		
	Certificate of Deposit	\$40,000.00
OTHER ASSETS		
	HST REBATES	\$2,227.78
	PREPAID EXPENSES	\$220.00
Subtotal Other Assets		\$2,447.78
TOTAL ASSETS		\$164,358.06
LIABILITIES		
OTHER CURRENT LIABILITIES		
	Accounts Payable	\$362.90
	Christmas Vouchers	\$10,990.84
Subtotal Other Current Liabilities		\$11,353.74
TOTAL LIABILITIES		\$11,353.74
EQUITY		
	OPERATING FUND	\$19,055.91
	OPERATING RESERVE	\$80,828.35
	RESERVE-DEVELOPMENT FUND	\$40,000.00
	RETAINED EARNINGS	\$13,120.06
TOTAL EQUITY		\$153,004.32
TOTAL LIABILITIES AND EQUITY		\$164,358.06